

The Physician Shortage Crisis & How Nurse Practitioners Are Filling the Gap



The Problem: Demand for physicians is far exceeding the supply



THE SHORTAGE

We are seeing an increase in the gap between supply and demand of physicians in the U.S. By 2030, the projected physician shortage falls between a range of 42,600 and 121,300.



AGING POPULATION

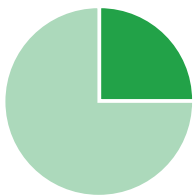
The U.S. population is estimated to grow by 11% by 2030, with those over the age of 65 increasing by 50%. Our aging population has a significant impact on our physician supply, considering 1/3 of our active physicians will be at retirement age in the next decade.



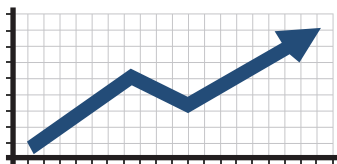
THE COST

There are many associated costs when it comes to hiring a physician. Between the recruiting, signing bonuses, on-boarding costs, training, and credentialing, the overall cost of bringing on a new physician can range from \$400,000-\$600,000.

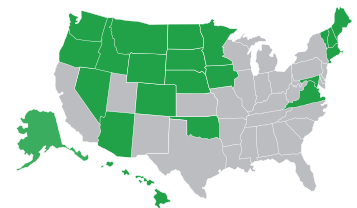
The Solution: Nurse Practitioners filling the gap in primary care.



Nurse Practitioners make up about a quarter of the total provider workforce.



The number of nurse practitioners and physician assistants are rapidly growing.



24 states have granted autonomy of care for nurse practitioners, Virginia being the latest.

1 INCREASE PATIENT AND FAMILY SATISFACTION

2 LOWER OVERHEAD COSTS

3 REDUCE READMISSION RATES

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